## Fiscal Estimate - 2013 Session

☑ Original ☐ Updated	Corrected Supp	olemental
LRB Number 13-2441/1	Introduction Number SB-20	5
<b>Description</b> Board of directors, powers and duties, including wisconsin Economic Development Corporation	reporting requirements, and financial audits o	f the
Fiscal Effect		
Appropriations Reve	ease Existing to absorb within ager	
Permissive Mandatory Perm  2. Decrease Costs 4. Decre	5.Types of Local Government Units Aff Towns Villa Towns Oth Counties Oth School WTe	ige 🔲 Cities ers
Fund Sources Affected  GPR FED PRO PRS	Affected Ch. 20 Appropria	itions
Agency/Prepared By	Authorized Signature	Date
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## Fiscal Estimate Narratives DOA 6/11/2013

LRB Number 13-2441/1	Introduction Number	SB-205	Estimate Type	Original	
<b>Description</b> Board of directors, powers and duties, including reporting requirements, and financial audits of the Wisconsin Economic Development Corporation					

## Assumptions Used in Arriving at Fiscal Estimate

2013 Senate Bill 205 would, among other items, add the Wisconsin Economic Development Corporation (WEDC) to the definition of agency for the purpose of procurement so that WEDC is subject to the same laws regulating agency purchasing. The definition of "Agency" in s.16.97(1m) would be amended to read:

"Agency" means an office, department, agency, institution of higher education, association, society, or other body in state government created or authorized to be created by the constitution or any law, which is entitled to expend moneys appropriated by law, including the legislature and the courts, but not including an authority.

The fiscal effect on the Department of Administration with the change in definition of agency to include WEDC for the purpose of procurement is indeterminate as data is not available as to what, if any, workload increase would be realized for the State Bureau of Procurement.

**Long-Range Fiscal Implications** 

Unknown.